



B. S. Thakker & Co.

CHARTERED ACCOUNTANTS

Bhavesh Thakker

B Com . F.C.A

H. O. : 618, Anand Mangal-3, Nr. Apollo City Hospital, Ambawadi, Ahmedabad-380 006.
Voice : 079-40068541, E-mail : ab_ca2005@yahoo.co.in

TO,
The Board of Directors,
RFBL Flexi Pack Limited
Survey No 32, Plot No 15, , Behind Marutinandan Temple
Dhandha, Himatnagar, Sabarkantha, Himatnagar, Gujarat,
India, 383001

GROW HOUSE WEALTH MANAGEMENT PRIVATE LIMITED
A-606, Privilon, Ambli Bopal Road, B/h Iscon Temple,
SG Highway Ahmedabad Gujarat, 380054

(GROW HOUSE WEALTH MANAGEMENT PRIVATE LIMITED REFERRED TO AS THE "BOOK RUNNING LEAD MANAGER")

Reference: Proposed Initial Public Offering of Equity Shares Of ₹ 10 Each (The "Equity Shares") Of RFBL Flexi Pack Limited (The "Company")

Subject: Consent for inclusion of our name as Statutory Auditor and Independent Auditor having a valid Peer Review Certificate and also for use of our Audit Report on the standalone restated financial statements of RFBL Flexi Pack Limited.

Dear Sir,

We hereby grant our consent to include our name as Statutory Auditor and Peer Review Auditor, holding a valid Peer Review Certificate, in connection with the proposed IPO of the Company. Our name may be included in the Draft Red Herring Prospectus to be filed with the SME Platform of the National Stock Exchange of India Limited (NSE EMERGE) and in the Red Herring Prospectus / Prospectus to be filed with the Securities and Exchange Board of India (SEBI), the Registrar of Companies (ROC), and the National Stock Exchange of India Limited in relation to the proposed issue of the Company's Equity Shares.

We further consent to the reference to us as "Experts" under Sections 2(38) and 26 of the Companies Act, 2013, in our capacity as Statutory Auditors, with respect to the reports issued by us and included in the Issue Documents.

In this regard, we also consent to the inclusion and use of our report on the Statement of Tax Benefits available to RFBL Flexi Pack Limited dated January 10, 2026 and Examination Report dated January 10, 2026, on the standalone restated financial statements of RFBL Flexi Pack Limited for the periods ended November 30, 2025, March 31, 2025, March 31, 2024, and March 31, 2023, in the form and context in which it appears in the Draft Red Herring Prospectus to be filed with the National Stock Exchange of India Limited and the Red Herring Prospectus / Prospectus to be filed with SEBI, the Registrar of Companies, and the National Stock Exchange of India Limited in relation to the proposed IPO of the Company's Equity Shares.

We also authorize you to deliver a copy of this letter of consent to the Registrar of Companies, Stock Exchange(s) and SEBI.

Further we hereby give our consent to include the following contact details:

Name of Firm:	M/S. B.S. Thakker & Co.
Address:	618, Anand Mangal-3, Opp. Core House, Nr. Apollo City Hospital, Ambawadi, Ahmedabad- 380006.
Telephone No:	079-40068541
Email:	ab_ca2005@yahoo.co.in
Contact Person	CA Bhavesh Thakker
Firm Registration Number	123051W
Peer Review No.	020247



The Valid Peer Review Certificate is attached herewith for your reference.

Thanking You,

Yours faithfully,

For M/S. B.S. Thakker & Co.
Chartered Accountants
Firm Registration No. 123051W

T. Shakker

B.S. Thakker
Proprietor
Membership No.: 113020



Place: Ahmedabad
Date: 13th March, 2026



The Institute of Chartered Accountants of India

(Setup by an Act of Parliament)

Peer Review Board

Peer Review Certificate No.: 020247

This is to certify that the Peer Review of

M/s B S Thakker & Co

618, Anand Mangal, 3, Opp. Core House,

Nr. Apollo City Hospital, Ambawadi,

Ahmedabad-380006

FRN.: 123051W

has been carried out for the period

2021-2024

pursuant to the *Peer Review New Guidelines 2022*, issued by the Council of the Institute of Chartered Accountants of India.

This Certificate is effective from: 24-03-2025

The Certificate shall remain valid till: 31-03-2028

Issued at New Delhi on 16-04-2025

P. H. Khandelwal

**CA. Purushottamlal
Khandelwal**

**Chairman
Peer Review Board**

Gyan Chandra Misra

CA. Gyan Chandra Misra

**Vice-Chairman
Peer Review Board**

Mohit Bajaj

CA. Mohit Bajaj

**Secretary
Peer Review Board**

Note : The Certificate is issued on behalf of the Peer Review Board of ICAI and ICAI or any of its functionaries are not liable for any non-compliance by the Practice Unit. The Certificate can be revoked for the reason stated in the 'Peer Review Guidelines 2022'.